

CROWN ISLE COMMUNITY NEWS

MAY 2021

# The Birdie



Room  
to Grow  
COMMUNITY  
UPDATE

PATIO  
EXPANSION

GOLF COURSE  
CHANGES

*New*

TIMBER ROOM  
SUMMER MENU  
STARTS MAY 5

View at  
[crownisle.com/dining](http://crownisle.com/dining)



  
**Crown Isle**

RESORT & GOLF COMMUNITY

*Nobody knows Crown Isle like we do!*

[CrownIsle.com](http://CrownIsle.com)



# Ladies Nine & Wine

**MAY 10**

**JUNE 14 | JULY 12**

**AUGUST 9 | AUGUST 30**

Finale **SEPT 19**

**SCRAMBLE**

\$40. Members | \$50. Social Members/Guests

**EVENING 9 HOLE OR SHOTGUN**

Depending on current Covid protocols at time of event.

**DINNER INCLUDED**

For sponsorship or more event information, please email [jared@crownsisle.ca](mailto:jared@crownsisle.ca)

**SIGN UP IN THE GOLF SHOP OR CALL**

**250-703-5029**

# Gentlemen's Night at the office

THANK YOU TO OUR TITLE SPONSORS



**COASTAL COMMUNITY PRIVATE WEALTH GROUP™**

Kell Financial Advisory Group  
Scotiabank is a division of Scotiabank Inc.

**Scotia Wealth Management**



**WAYPOINT**  
INVESTMENT

**THURSDAYS**

\$75,000 in prizes & cash GIVEN OUT IN 2020

Away Games | Senior Division

OPEN TO ALL MALE MEMBERS OF CROWN ISLE, GUESTS, AND MEMBERS OF THE PUBLIC.

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*Real Estate Update*  
WITH MELISSA BERRIGAN, REALTOR®

What's the old saying... April showers bring May flowers. Well I hope so because I think we are all done with the cold evening temps and the winds a blowin'! In my 19 years in the industry I have seen the ups and downs, but I have never seen a market like the one we are in now. The demand for homes is exceeding the inventory; producing multiple offers on almost every new listing that hits the market. To provide some perspective on the steep incline on pricing in the last year, here are single family homes at a glance for benchmark pricing in the Comox Valley ►

## BENCHMARK HOME PRICE

March 2021: \$656,400

1 month ago: \$631,400

3 months ago: \$611,500

6 months ago: \$592,200

12 months ago: \$544,100

It's stats like this that have captured the attention of our governments and economists. The Bank of Canada has recently issued a warning stating concerns that Canadians may be taking on too much debt to buy Canadian real estate. They are concerned about whether these price increases are sustainable. However; these warnings are from governments that have inflated debt to levels not ever seen before. It is hard to take their concerns too seriously, especially when the cost of construction of new homes is reaching record highs.

Here in Southern BC, we have heard these concerns and warning a few times in past decades. The bottom line is that land, lumber, and materials are all limited. We live in one of the best places in the world and certainly the best place in Canada. Basic economics of supply and demand would suggest you buy real estate sooner than later.

Mortgage rates have risen from their record lows over the past few months however, they continue to be very attractive. A five-year fixed rate can still be offered under 2% and variable rates near 1%. Be cautious when it comes to mortgage rates, as our economy rolls out of this pandemic, they may continue to rise further. More importantly, The Office of the Superintendent of Financial Institutions is making a change to the stress test rate. It means the rate used will be higher than the current rate, making it harder to qualify for a prime rate mortgage. This is to be effective as of June 1, 2021.

If you would like to get a better understanding of today's market, or the potential value of your home in our current market, please contact Melissa, Bert or Sandy. Let our expertise go to work for you, "nobody knows Crown Isle like we do"!

*This information notice from Crown Isle Realty is not intended to solicit properties for sale by another real estate company.*



## Rain Ready NEW DRY POND TAKES SHAPE

After much hard work from our industrious grounds crew, the new dry pond on the 10th fairway is wrapping up and the hole has returned to being a par 5. The crew removed the bunker on the right side of the fairway approaching the green and have created a new depression that will be able to hold water in heavy rain events. This dry pond and underground piping will assist in Crown Isle's storm water management on the course and from the new Greystone subdivision currently under construction. Later in the year, this dry pond area will have additional trees and landscaping planted.

The haul road for Greystone at the #9 tees is also being phased out and this hole will return to its usual par 4.

If you are out on the course this month, please obey all signage to protect the new sod. The sod is considered ground under repair as it establishes itself. All course traffic including walkers, push carts and power carts should proceed left around the roped area to the cart path. If you hit your ball into the roped off area, you can collect your ball and then play from the designated drop zone on the fairway. Thank you for your consideration.



## Fresh Air Dining

### TIMBER ROOM PATIO EXPANSION

The Patio with the best view in the valley is expanding. Work is beginning on a lower tier to be added to the existing Timber Room patio, facing out to the 18th green and the mountain views. This additional seating will offer even more fresh air dining spots for our guests in the warm weather months, with planned outdoor fireplace features for cooler evenings.



For the month of May, Comox Valley residents can take advantage of Crown Isle's Early Birdie Special and play 18 holes of Championship golf as the sun comes up.

**Any tee time before 8am has a \$60 green fee** (\$50 for Social Members) or \$70 with power cart. Deals like this are made for dew sweepers like you! After your round enjoy a beverage and a bite on the Timber Room patio or at the Sandwedge. To book your tee time for Crown Isle's Early Birdie Special call the Pro Shop at **250-703-5029**.



## POWER CART SALE

As we phase out our older power carts with the installation of our new EZGO carts, we will be selling some of the power carts from our old fleet.

If you are interested in one of our old fleet carts or a new EZGO cart please email Bill Kelly directly at [bkelly@crownisle.ca](mailto:bkelly@crownisle.ca).



## COURSE FEEDBACK

If you have questions or feedback about the golf course or Crown Isle landscaping, please email GM Bill Kelly [bkelly@crownisle.ca](mailto:bkelly@crownisle.ca) or Superintendent Colin Stairs [cstairs@crownisle.ca](mailto:cstairs@crownisle.ca) directly.

We appreciate you reaching out to our management directly rather than going through our course staff while they are out working on our grounds. Thank you.





### Real Estate & Construction

**Jason Andrew**  
DIRECTOR OF REAL ESTATE  
jandrew@crownisle.ca

**Jayson Welsh**  
VP OF CONSTRUCTION  
jwelsh@crownisle.ca

### Resort

**Bill Kelly**  
GENERAL MANAGER  
bkelly@crownisle.ca

**Bren Coe**  
ACCOUNTING MANAGER  
bcoe@crownisle.ca

**Matt Rolston**  
VILLA ROOMS MANAGER  
mrolston@crownisle.ca

### Food & Beverage

**Christine Grant**  
FOOD & BEVERAGE MANAGER  
cgrant@crownisle.ca

**Carmelle Belanger**  
CATERING COORDINATOR  
catering@crownisle.ca

### Golf

**Jared Siminoff**  
HEAD PROFESSIONAL  
jared@crownisle.ca

**Colin Stairs**  
COURSE SUPERINTENDENT  
cstairs@crownisle.ca

# Mother's Day

SUNDAY  
MAY 9

## PICNIC TAKE OUT

CURED MEAT SELECTION Prosciutto, Salami & Swiss Farmer Sausage

Poached Prawns with Cocktail Sauce

House Smoked Candied Salmon

Brie Cheese | Aged Cheddar Cheese

Olives | House Made Pickled Vegetables

Artisan Crackers | Demi Baguette

\$50. PRE ORDER **250-703-5027**

*Inclusive of tax and gratuity - portion to feed 2 people*

## BRUNCH ON THE TIMBER ROOM PATIO

Eggs Benedict CLASSIC | AVOCADO | SMOKED SALMON

Chorizo and Feta Frittata

Omelette

Crown Breakfast

*Available 11am-2pm, first come first served. Dine-in only. Weather permitting.*

