



With the rollercoaster of 2020 behind us, there are no signs that the real estate market will be cooling anytime soon. There is little to show that activity and prices won't continue to rise throughout this coming year. The pandemic has caused people to truly re-evaluate their lives and what is really important to them. Many have decided that now is the time to move away from the bigger markets and into areas such as our beautiful Comox Valley. Property values should continue to rise as demand remains very strong while inventory levels are at all-time lows.

Following the temporary halt last spring when news of the pandemic first hit our nation, a historic market rally started in early summer which saw inventory levels cleared out in many parts of our country. However, there are a number of factors that could eventually cause the current market to shift, with the biggest one still being the pandemic itself. Other important considerations are a potential change (increase) in interest rates, slumping immigration, as well as an overheating market potentially causing policymakers to consider intervening through tightening of rules or new restrictions in order to try to cool things down.

Here in the Comox Valley, the market is extremely hot with very strong demand. As of Feb 25th, so far this year 163 properties have sold in the Comox Valley with a whopping 64% of those properties selling for full asking price or above, with many going into bidding wars and numerous properties selling for more than \$100,000 over their original asking price.

In Crown Isle, nine of the eleven properties sold so far in 2021 have gone for asking price or above. Our market is changing constantly and so is our pricing, making this as important a time as ever to ensure that you are receiving proper guidance and advice throughout the process. Our agents are following all set out protocols to ensure the utmost safety of our clients and all of the parties involved. If you'd like to get a better understanding of today's market, or the potential value of your home in our current market, please contact Bert @ 250-898-9128, Sandy @ **604-328-0307**, or **Melissa @ 250-792-0464**. Let our expertise go to work for you, as nobody knows Crown Isle like we do!

Please note that morning tee times will be back on the golf course starting March 1. Golfers will be starting on the course at 8:30 am. Out of respect to our golfers and maintenance crew, we ask that you no longer walk the golf course while play is happening.

That being said, if you are on the course outside of golfing hours, please remember to keep your pets on leash. The golf course is not a dog park, and we appreciate you being mindful of deer and other wildlife in the area.

Thank you for your consideration.





### MARCH 14 | 10 AM - 2 PM

ON THE DRIVING RANGE BY APPOINTMENT ONLY Please contact the Golf Shop to book your fitting.



It's that time of year again. The rain and snow are stopping and we need to get out of the house. Crown Isle will be offering amazing programming this year through our three great instructors Brian, Mark and Jared. Some of the programming includes:

- How To Break 100/90
- Short Game Clinics
- Speed Clinics
- Junior clinics BEGINNERS / ADVANCED

We believe in finding your path for success and we are sure one of our many programs can get you there. If you want to get yourself, a kid or grandkid involved, please reach out to Brian at bwise@crownisle.ca and he can direct you to the best programming for you.



# Blowing the Lid Off

THE SANDWEDGE GETS A NEW DECK

As you head out for your golf round, you may have recently noticed a construction crew busy working away on the Sandwedge at the top of #10. The new Sandwedge snack shack was a welcome addition last summer for golfers as they made the turn. We are now working on Phase II - a tee deck on the roof! The completed structure will still have the snack counter and back patio area you know and love, plus an added covered area when placing your order, stairs in the back, and a brand new tee deck up top.

We will be launching this new feature in the coming weeks, including a contest to determine the first foursome to tee off. The Sandwedge will also be re-opening for the season. Keep up to date on the Crown Isle app and on our @crownisle Facebook and Instagram pages.

### Snow Removal IN CROWN ISLE

While we hope Mother Nature is done covering the golf course with a cold white blanket this year, we wanted to remind our community about



snow removal. Even within the Crown Isle community, streets are still part of the City of Courtenay and the city is responsible for snow removal.

If our team has time after clearing our own parking lots and roads at the Resort, they may be able to come out and clear some driveway entrances. However, this should not be relied upon during a snow event.



**RE-OPENING EARLY APRIL** 

ThePark.CrownIsle.com 250-339-6363



## **OUR TEAM**

Nobody knows Crown Isle like we do!

## Real Estate & Construction

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#### Resort

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### Food & Beverage

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#### Golf

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